

## **RADIUM DEVELOPMENT BERHAD DECLARES FIRST SINGLE-TIER INTERIM DIVIDEND AFTER STRONG FINANCIAL PERFORMANCE**

**KUALA LUMPUR, THURSDAY, MARCH 21, 2024** – Radium Development Berhad (Radium), a distinguished property developer in the Klang Valley renowned for its commitment to excellence in property development, proudly announces the declaration of a First Single-Tier Interim Dividend to its shareholders following a year of exceptional financial performance and strategic accomplishments.

### **1. Dividend Declaration Highlights:**

- **Financial Performance:** Radium's declaration of a First Single-Tier Interim Dividend of 1.00 sen per ordinary share for the financial year ending on December 31, 2024, reflects the Company's robust financial standing and unwavering commitment to delivering value to its shareholders.
- **Profitability:** Radium reports an impressive unaudited profit before tax (PBT) of RM19.80 million for the full fiscal year FYE2023, showcasing the company's ability to generate substantial earnings amidst a competitive market landscape.
- **Financial Stability:** Maintaining a low gross gearing ratio of 0.05 times underscores Radium's prudent financial management practices and solid financial foundation, positioning the company for sustained growth and stability in the property development sector.

### **2. Strategic Achievements:**

- Radium's strategic land acquisition at Old Klang Road and successful project launches such as Vista Adesa @ Desa Timur and Radium Adesa @ Desa East Residences have been pivotal in driving growth and enhancing shareholder value.
- The high take-up rates for Vista Adesa and Radium Adesa projects, at 60% and 78% respectively, demonstrate strong market demand and confidence in Radium's developments.

### **3. Government Support and Sustainability Initiatives:**

- The alignment of the Vista Adesa project with the Government's homeownership strategy, supported by the Housing Credit Guarantee Corporation (HCGS) loan programme, highlights Radium's strategic partnerships and commitment to providing accessible property solutions.
- Furthermore, Radium's collaboration with MyCharge EV Sdn. Bhd. to integrate Electric Vehicle (EV) Chargers in its developments showcases the company's dedication to environmental sustainability and innovation.

**Outlook:**

**Datuk Gary Gan Kah Siong, Group Managing Director of Radium Development Berhad,** expressed his enthusiasm stating, “Our successful financial performance and strategic investments have enabled us to not only meet our commitments but also reward our shareholders for their continued support.”

The announcement of the First Single-Tier Interim Dividend reaffirms Radium’s financial strength and capacity to deliver sustainable value to its stakeholders. With a focus on financial prudence and strategic growth initiatives, Radium remains at the forefront of the property development sector in Malaysia.

For more information, please visit <https://www.radiumdevelopment.com/>.

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**About Radium Group**

The Radium Group is principally involved in property development, hotel services, and the provision of management services. Our core dedication is to fulfill the aspirations of property ownership, encompassing both residential and commercial projects. We cater to diverse segments of society, ranging from affordable housing to luxurious properties, transcending geographical boundaries and market segments. While we focus on Kuala Lumpur as a city-centric developer, our reach extends beyond its borders, accommodating various market demands and statuses.

For more information, please visit <https://www.radiumdevelopment.com/>.

**Issued by MNAIR PR Consultancy Sdn. Bhd. on behalf of Radium Development Bhd.**

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