

RADIUM DEVELOPMENT BERHAD ANNOUNCES FIRST QUARTER FYE2025 RESULTS

Group Diversifies into Healthcare Sector with Proposed Hospital in Melaka

KUALA LUMPUR, 22 MAY 2025 – Radium Development Berhad (“Radium” or “the Group”) (KLSE: RADIUM) today announced its financial results for the first quarter of the financial year ending 2025 (“1Q FYE2025”), and provided an update on its latest strategic initiatives, including diversification into the healthcare sector.

For the quarter under review, the Group recorded revenue of RM40.0 million, an increase of 45.3% compared to RM27.5 million in the same period last year (“1Q FYE2024”). Profit Before Tax (“PBT”) rose to RM4.1 million from RM3.9 million in 1Q FYE2024. These results were primarily supported by ongoing projects such as Suite Canselor @ Ampang, Vista Adesa, Radium Adesa @ Sungai Besi, and Radium Arena @ Old Klang Road.

As at 31 March 2025, Radium reported a cash position of RM231.1 million and a gross gearing ratio of 0.15 times, based on shareholders’ funds of RM769.5 million.

The Group’s revenue pipeline remains underpinned by its active developments, including Vista Adesa and Radium Adesa at Sungai Besi (Residensi Wilayah and suite apartments components) with an estimated gross development value (“GDV”) of RM1 billion. The recently launched Radium Arena at Old Klang Road, comprising 988 suite apartments and an estimated GDV of RM518 million, has continued to attract market interest. Additionally, a joint venture development in Kepong, targeted for launch in the second half of 2025, is expected to contribute an estimated GDV of RM400 million.

Radium has also strengthened its land bank through acquisitions in Cheras, Kuala Lumpur, and Ampang, Selangor, with potential GDVs of RM2.54 billion and RM470 million, respectively.

Diversification into the Healthcare Sector

In line with its strategy to broaden its income streams, Radium has announced a proposed venture into the healthcare sector. Through a wholly-owned subsidiary, the Group plans to develop a hospital in Melaka. This initiative marks Radium’s entry into healthcare and is intended to establish a recurring income stream in addition to its core property development business.

Datuk Gary Gan Kah Siong, Group Managing Director of Radium Development Berhad, commented, “The Group’s first quarter performance reflects sustained demand for our developments and the results of our ongoing strategic initiatives. The proposed hospital in Melaka is a significant step in our diversification strategy, supporting our aim to build a stable and sustainable business for the long term.”

Radium remains focused on expanding its presence in key locations within the Klang Valley, exploring complementary business opportunities, and maintaining prudent financial management.

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About Radium Development Berhad

Radium Development Berhad is principally involved in property development, hotel services, and management services. Our core dedication is to fulfil the aspirations of property ownership, encompassing residential and commercial projects. We cater to diverse segments of society, ranging from affordable housing to luxurious properties, transcending geographical boundaries and market segments. While we focus on Kuala Lumpur as a city-centric developer, our reach extends beyond its borders, accommodating various market demands and statuses.

For more information, please visit <https://www.radiumdevelopment.com/>.

Issued by MNAIR PR Consultancy Sdn. Bhd. on behalf of Radium Development Berhad.

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